cause future harm to the Social Security trust fund and thereby the next generation of seniors. I would like to state flatly that that is exactly the opposite of what we are trying to do here. We are trying to save and strengthen Social Security.

The President has even admitted that no one could balance the budget without the Social Security funds. The President said that.

This is a false argument. It is a risky gimmick that causes undue anxiety among our people.

So my fellow Members believe that Social Security will have to fight it out with other programs if tied to the amendment. This is not the case. Money has already been allocated, and it will remain in these trust funds. We should not be needlessly scaring people into believing that their futures are uncertain. We would never cut Social Security to balance this budget.

So it is a risky business whenever you start talking about setting the Social Security trust fund off to the side and not being included in the budget process.

If you do not include Social Security in this amendment, our deficit will immediately increase by an additional \$465 billion during fiscal year 1998 through the year 2002, and by another \$602 billion during fiscal year 2003 to the year 2007, for a total of \$1.067 trillion over a 10-year period. Excluding this provision will actually make it more difficult to choose which programs will stay and which will be cut away.

So why would anybody suggest anything different? As we know, the balanced budget constitutional amendment will force lawmakers to make some tough decisions. That is the way it should be. We have always lived in a life of priorities.

If we are to save our Nation from future heavy debt and uncertainty, hopefully we will follow the course of what the States do every day. We would hope at least to have a surplus.

I come out of county government. We maintain surpluses in every line item. We always maintain reserves. There is a reason for that because of the tax collection. It makes you maintain reserves. It is prudent to do it.

Nobody knows what the future holds. The American people look to us to provide those funds in the event of emergencies. You cannot do it without maintaining reserves.

So I maintain that to keep safe and secure the future programs like those which are meant to protect our senior citizens and our children, that we have to pass a balanced budget amendment to the Constitution of the United States. It just makes good sense.

Mr. President, I yield the floor. Mr. CHAFEE addressed the Chair.

The PRESIDING OFFICER (Mr. GORTON). The Senator from Rhode Island.

Mr. CHAFEE. Mr. President, I would appreciate it if the desk would inform me when I have spoken for 7 minutes.

Mr. President, when I speak with Rhode Islanders I often find it very difficult to put the budget problems in perspective. Few, if any, of us understand what a billion dollars is, never mind what \$1 trillion is But the current national debt of the United States is \$5.3 trillion—not billion dollars, not million dollars—trillion dollars.

So we try to figure how can we put this in some form of perspective and what the national debt is. This is what we owe our children. And the national debt amounts to \$20,000 for every American in our Nation, or a bill for a family of four of \$80,000.

Let me give you some idea of what \$5 trillion is: \$5 trillion is enough money to purchase every automobile ever sold in the United States and have enough money left over to purchase every airline ticket ever sold for travel in the United States. You buy all the automobiles that have been made in the history of the United States, and then you have money left over to buy every airline ticket that has ever been sold in the United States, and then you will have used up \$5.3 trillion; \$5 trillion is equal to the asset value of all the U.S. stocks held by Americans. If we went out to spend a dollar every second of every day to reach the goal of \$5 trillion, it would take 158,000 years at a dollar per second.

When the Federal Government spends more than it collects in tax revenue, it borrows the difference. This debt, obviously, is a liability for future generations. My children, your children, these young people here, the young people all over America are going to have to pick up the bill for what we spent that we didn't collect taxes for. And those who support a balanced budget constitutional amendment such as we have before us believe the Federal Government should do just like a family does. All families in America have to pay their bills. If they don't, they go into bankruptcy and go through a lot of extreme difficulties. But the Federal Government does not pay its bills. It does not collect enough in taxes to pay what we are buying.

The Governor of California, Earl Warren, once said—I never forgot it—the people of California can have anything they want, anything they want, as long as they are willing to pay for it. And that should be the guiding rule for us in the United States.

People might say, "Well, sometimes you have to borrow some money." Sure you do. Thomas Jefferson borrowed \$15 million to finance the Louisiana Purchase. And our Nation, obviously, had to borrow money during World War II in the 1940's to pay for that war. No one would argue with those decisions. But when we borrow money, we ought to pay it back and pay it back promptly. That isn't the way the Federal Government works today.

Mr. President, what this balanced budget amendment is attempting to do is to say if we want something in the United States, then we ought to levy taxes to pay for it. And if we are not willing to levy the taxes to pay for it, whether it is better parks or better education or better health care or better protective services or a stronger FBI or better facilities for our Ambassadors and officials of our Foreign Service serving abroad, all of those things, maybe they are fine. And if they are and if the decision is that they are fine, then let us levy the taxes to pay for it. That is what this amendment is all about.

Mr. President, I hope that this first step on a long road to balancing our budget will be undertaken. This, of course, does not say we are going to pay off that \$5.3 trillion debt. But we will get started on it. First, we will not be adding to it every day of every year. Certainly, for the last 40 years we have spent more than we have taken in. That is why we have the \$5.3 trillion deficit.

Mr. President, I think that this balanced budget amendment is a good start. I hope it will be approved.

I thank the Chair.

Mr. HELMS addressed the Chair.

The PRESIDING OFFICER. The Senator from North Carolina.

Mr. HELMS. I thank the Chair.

UNANIMOUS-CONSENT AGREE-MENT—NOMINATION OF BILL RICHARDSON TO BE U.N. AMBAS-SADOR

Mr. HELMS. Mr. President, as in executive session, I ask unanimous consent that the majority leader, after consultation with the Democratic leader, may proceed to executive session to consider the nomination of BILL RICH-ARDSON to be U.N. Ambassador. I further ask that there be 30 minutes for debate on the nomination equally divided between the chairman and ranking member of the Foreign Relations Committee, and following the conclusion or yielding back of time the Senate proceed to a vote on the confirmation of the nomination. I finally ask that following the vote, the President be immediately notified of the Senate's actions, and that the Senate then return to legislative session.

The PRESIDING OFFICER. Without objection, it is so ordered.

EXECUTIVE SESSION

Mr. HELMS. Mr. President, are the papers on the nomination at the desk?
The PRESIDING OFFICER. The papers are at the desk.

The Senator from North Carolina is informed that under the unanimous-consent agreement, the nomination can be brought up by the majority leader after consultation with the minority leader, and therefore the nomination is not yet before the Senate.

Mr. HELMS. My understanding is that that consultation has occurred because I was handed this unanimous-consent request.

The PRESIDING OFFICER. Does the Senator from North Carolina ask unanimous consent that the Senate take up the nomination?

Mr. HELMS. Yes.

The PRESIDING OFFICER. Without objection, it is so ordered.

NOMINATION OF BILL RICHARD-SON, OF NEW MEXICO, TO BE THE U.S. REPRESENTATIVE TO THE UNITED NATIONS

The legislative clerk read the nomination of BILL RICHARDSON, of New Mexico, to be the representative of the United States of America to the United Nations with the rank and status of Ambassador Extraordinary and Plenipotentiary, and the Representative of the United States of America in the Security Council of the United Nations.

Mr. HELMS addressed the Chair. The PRESIDING OFFICER. The Senator from North Carolina.

Mr. HELMS. I thank the Chair.

Mr. President, today the Senate fulfills its constitutional duty on the nomination of Congressman BILL RICH-ARDSON to serve as our country's Permanent Representative to the United Nations.

The Senate Committee on Foreign Relations met for almost 3 hours on Wednesday, January 29, to consider the Richardson nomination. During that hearing, the committee also heard from a bipartisan group of six Members of Congress who introduced Congressman RICHARDSON.

That group included the distinguished chairman of the Senate Budget Committee, Senator Domenici, the junior Senator from New Mexico, Senator BINGAMAN, the distinguished chairman of the Senate Judiciary Committee, Senator HATCH, the chairman and ranking member of the House International Relations Committee, Congressmen GILMAN and HAMILTON, and Congressman Robert Menendez of New Jersey.

During the hearing, Congressman RICHARDSON was questioned extensively by many members of the committee on a broad range of issues related to the United Nations, and other foreign pol-

icy matters.

At the conclusion of the hearing, it was agreed to keep the record open until close of business on January 31, so that Senators could submit written questions to the nominee. Five Senators submitted 135 such questions, all of which were answered in writing by Congressman RICHARDSON. The administration also complied with a document request concerning State Department involvement with negotiations to free certain hostages in Southern Sudan.

Earlier today, after members had spent several days examining the written replies, the committee met in a business meeting to consider this nomination. By a vote of 17 to 0, the Committee on Foreign Relations reported favorably the Richardson nomination.

Mr. President, Congressman RICH-ARDSON has been nominated to one of

the Nation's top foreign policy posts. He has been nominated at a critical time in the history of the United Nations. I believe that he could very well make history as the U.S. Permanent Representative who rolled up his sleeves and worked with Congress to bring true and lasting reform to that dysfunctional institution.

We have heard a lot of rhetoric from the administration and the international community about the need to pay arrearages to the United Nations. U.S. contributions to the United Nations have been withheld by Congress for a valid reason; to cause the U.N. bureaucracy to wake up and smell the coffee. As I told Congressman RICHARD-SON, I believe Congress may be willing to pay those arrears, but only-and I repeat emphatically, only—if payments are tied to concrete reform.

Last month, the members of the Senate Foreign Relations Committee had a long and productive meeting with the new U.N. Secretary General, Kofi Annan. I believe Mr. Annan genuinely wants to reform the United Nations, and I genuinely want to help him. But like Ronald Reagan used to say: "trust but verify."

That is why I told Mr. Annan that I intend to introduce legislation shortly that sets benchmarks for U.N. reform, and that rewards reform with payment of the U.S. arrearage. As each benchmark is met, money will be dispensed, thus ensuring U.S. contributions will be linked to concrete accomplish-

I have asked the Secretary General for his ideas and input, as I work with Senator GRAMS, who will chair the international operations subcommittee during this Congress, and as I work with other Senate colleagues to prepare this legislation.

Mr. President, Congressman RICH-ARDSON has pledged to work with the Senate Foreign Relations Committee and with the Congress as a whole, in implementing concrete reforms at the United Nations. We welcome his input.

I believe that on balance, he is well qualified for the post of U.S. Permanent Representative to the United Nations. I look forward to working with him in moving our agenda forward.

ments.

I yield the floor. Mr. GREGG addressed the Chair. The PRESIDING OFFICER. The Senator from New Hampshire.

Mr. GREGG. Who controls the time? The PRESIDING OFFICER. The Senator from North Carolina controls the time on his side.

Mr. HELMS. I yield 5 minutes to the Senator.

Mr. GREGG. I thank the chairman of the Foreign Relations Committee for yielding me time on this nomination. I rise in support of this nomination of Congressman RICHARDSON to be America's Ambassador to the United Nations. I had the pleasure of serving with BILL RICHARDSON while he was in the House. We arrived at nearly the same time

He was a joy to serve with, and I have a lot of respect for what he has done

since that time, especially in the area of international affairs where he has in a number of instances been able to extricate Americans from very difficult situations.

However, on this issue of the nomination, I think we also need to address the question of the status of the United Nations and especially the relationship of this Government to the United Nations, and a few caveats need to be pointed out.

Specifically, my concern, and I think the concern of a number of Members of Congress, is with the payment of arrearages to the United Nations. The administration, we hear by rumor, is going to send to this Congress a supplemental, which supplemental will include in it a \$900 million plus request for payment of arrearages to the United Nations.

There are two major issues raised by this. First, the question of whether \$900 million is the correct number. There is some serious concern by those of us who have looked at this issue that that number may be too high and that the proper number should be less because we as a government have not received proper credit for costs of peacekeeping which we have incurred and should have been credited for.

Second, independent of what the right number is relative to arrearages, there is the question of what the money will be spent for in the future. The United Nations has some very serious problems in its management.

The new Secretary General, Kofi Annan, has made a commitment to try to address those problems, and we respect that commitment. But we need to go beyond verbiage. We need to go beyond language, and we need to have specifics, and we need to have enforceable and identifiable and ascertainable standards we can look to.

Specifically, we need to have from the United Nations a system to review where the money is spent. There is not now available to those who wish to review, those member countries that wish to review, an effective accounting procedure for where the money goes once it arrives at the United Nations, and we need to have that.

Second, we need to have an effective process for determining the personnel policies of the United Nations. There is not now a structure for adequately reviewing how personnel decisions are made at the United Nations. There is a legitimate concern that there are a significant number of political appointees at the United Nations, patronage, for lack of a better word, and that these appointees do vote in many instances. That is the representation. It may or may not be correct. But because there is no system to be able to review the personnel policies of the United Nations, because they do not have a systematic personnel policy system, it is impossible to evaluate the accuracy of these representations.